



HEDC Business Incentives Program Guidelines

OBJECTIVE:

The objective of this program is Economic Impact by improving the City of Hallettsville and its surroundings and for job creation and retention. The Hallettsville Economic Development Corporation (HEDC) offers grants to businesses for eligible projects, including but not limited to, construction or renovation of a building or property, to purchase equipment or land, or to relocate a business to Hallettsville.

ELIGIBILITY:

Any business located in, or relocating to, the City of Hallettsville city limits or EDC owned property. An EIN number is required to apply. Applications are due by the 1st of the month to be considered on that month's agenda. Any applications received after the 1st will be considered on the following agenda.

GRANT AMOUNTS AND LIMITS:

Each year the HEDC may set aside an amount to be offered in grants for that calendar year. Applications will be accepted, reviewed, qualified, and awarded on a first come first serve basis following notice of availability. Grant amounts for the HEDC Business Incentives Program will be decided and awarded upon review of the application, business plan, and amount requested.

Grants are a reimbursement of allowable costs incurred within a 12 month period of the effective date of the performance agreement or at the discretion of the board.

GRANT FUNDING:

Grants are reimbursement only and will be paid upon completion of the project. There will be no partial payments.

When the project is completed, the applicant will submit a statement of project cost with supporting invoices and proof of payment (either a copy of the check or a receipt). The statement will be reviewed and the grant amount will be calculated. Upon agreement with both parties the grant will be paid to the applicant.

APPLICANT INSTRUCTIONS:

Please complete and submit the HEDC Business Incentives Program application to the fullest extent along with a Letter of Intent explaining the economic impact that your business brings to the City of Hallettsville and a Business Plan for the project which should include a five year forecast, business history, job creation and/or retention along with wage/salary information (Ex. This project will create or retain "X" number of minimum wage jobs at this range, "X" number of mid-level jobs at this range, etc. for a total payroll of "X"). Incomplete applications will not be processed and will be returned.

CONTACT:

For questions or more information, please contact:
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